

# SHROPSHIRE MASONIC CHARITABLE ASSOCIATION

Registered Charity No. 216754

## GIFT AID DECLARATION

**Claimant:** SHROPSHIRE MASONIC CHARITABLE ASSOCIATION

**Full Name:**.....

**Address:**.....

.....

.....**Post Code:** .....

**I want the association to treat all donations made by me on or after the 6<sup>th</sup> April 2000 (and whether before or after the date of this declaration) as gift aid donations and to reclaim tax on them until I notify otherwise.**

**Signature:** ..... **Date:** .....

### NOTES

1. The Inland Revenue need the taxpayers name and address to verify claims. Please ensure that they are stated fully and accurately and notify the Association if they change while the declaration is in force.
2. You can cancel the declaration at any time by notifying the Association. It will then not apply to donations you make on or after the date of cancellation or such later date as you specify.
3. You must pay an amount of income tax and /or capital gains tax at least equal to the tax that the Association reclaims on you donations in the tax year. With a tax rate of 22% this is 28p for each pound you give.
4. If in the future your circumstances change and you no longer pay tax on your income and capital gains equal to the tax that the Association reclaims you should cancel your declaration.
5. If you pay tax at the higher rate, you can claim further tax relief on your self assessment tax return.
6. Any questions may be addressed to the Covenant Secretary.

### Tax Recovery on Donations to Charity – Note

From 6 April 2000 deeds of covenant will no longer be appropriate or effective, except that existing covenants will remain valid for the amounts and period specified in them.

Instead, givers will make a declaration that their donations are to be treated as gift aid and that tax is to be reclaimed on them. The declaration will not have to specify an amount, may be signed before or after a payment is made, involves no forward commitment, can cover a series of payments, and does not have to be witnessed.

The relief operates as a repayment of the tax on payments made from taxed income, so people should not sign declaration forms unless they pay income tax, at whatever rate, (or capital gains tax) at least equal in amount to the total to be reclaimed in the tax year. They will be liable to the Revenue for any excess.